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## **Classified Group (Holdings) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8232)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE UNDER CORONAVIRUS OUTBREAK**

This announcement is made by Classified Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the Group’s latest business developments.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been closely monitoring the market conditions and reviewing the Company business performance and strategies in light of the recent coronavirus outbreak in Hong Kong. With a view to managing the Group’s operational cost and improving the performance of the Group’s restaurants, the Board has decided to temporarily suspend the operations of “The Pawn” restaurant in Wanchai with effect from 9 April 2020. During the period of suspension, the Board will explore new restaurant concept to be adopted by “The Pawn” restaurant and carry out necessary internal renovation works. The Group will closely monitor the market conditions and seek to reopen the said restaurant in due course. In addition, the Board has been closely monitoring the new anti-infection measures imposed by the Hong Kong Government and will consider adjusting the operating hours and days of the Group’s restaurants if necessary.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**Classified Group (Holdings) Limited**  
**WONG ARNOLD CHI CHIU**  
*Chairman and Executive Director*

Hong Kong, 8 April 2020

*As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. LO Yeung Kit Alan, Mr. PONG Kin Yee and Mr. MA Chun Fai; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. NG Chun Fai Frank and Mr. YUE Man Yiu Matthew.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at [www.classifiedgroup.com.hk](http://www.classifiedgroup.com.hk).*